

# GLOSSARY

## ARTIST'S RE-SALE RIGHTS (payable by the purchaser)

From 14th February 2006 living artists are entitled to receive a resale royalty each time their work is resold by or to an art market professional.

Artwork must reach or exceed a qualifying threshold of 1000 euros. Rates are calculated as a percentage of the **hammer price** and are set out in a sliding scale from 4% to 0.25%. VAT does not apply to Artists's Resale Rights.

Visit [www.dacs.org.uk](http://www.dacs.org.uk) for further information and the daily exchange rate set by the European Central Bank, or telephone **0845 410 3410**.

Portion of hammer price	Royalty rate
From 0 to 50,000 euro	4%
From 50,000.01 to 200,000 euro	3%
From 200,000.01 to 350,000 euro	1%
From 350,000.01 to 500,000 euro	0.5%
Exceeding 500,000 euro	0.25%

Forenames in full and surname of the artist  
Initials with a series of asterisks to the forename or part surname of the artists

The surname only  
Italian/Spanish School and or a date  
School of, Circle of, In the manner of, Follower of

Signed and or dated

Bears signature and date

In our opinion a work by the artist

In our opinion a work by the artist who is either unknown or indecipherable

In our opinion a work in the manner of an artist or style and or of uncertain date

In our opinion a work loosely in the style of or genre of the artist which may or may not be his/her work and or period

In our opinion a work by the artist executed at that date

In our opinion a work in the style of the artist with a signature or date which may be a copy or later work

All references to signatures, inscriptions and dates refer to the present state of the work

*When an artist's forename is not known the appropriate conventional term in the glossary cannot be used.*

*A series of asterisks, followed by the surname of the artists, whether preceded by an initial or not, indicates that in our opinion the work is by the artist*

*When in the Catalogue a reference to literature or a certificate is given the opinion is that of the author(s) or the authority(ies) referred to unless otherwise shown*

We would also draw your attention to our Conditions of Business items 4.1, 4.2, 4.3, 4.4 regarding Representation and Warranties